

INVESTMENTS PLANS

2011 INVESTMENTS PLANS AND LOAN AUTHORIZATION REQUEST

LOCAL IMPROVEMENT FUND

2011- 021 Mr. André Lang moved to adopt the 2011 Investment Plan for the Local Improvement Fund as presented.
Seconded by Gerald Morneault. Carried.

LOAN AUTHORIZATION REQUEST

2011- 022 Mr. Jean Guy Marquis moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed \$4,000,000 for the following purposes:

<u>Department</u>	<u>Term</u>	<u>Amount</u>
Police protection Department	5 years	20,000 \$
Police protection Department	10 years	24,000 \$
Fire protection Department	10 years	170,000 \$
Community Planning Department	10 years	318,000 \$
Recreation and Culture Department	10 years	1,322,558 \$
Transportation Department	10 years	<u>2,145,442 \$</u>
Total		4,000,000 \$

Seconded by Aldéo Nadeau. Carried.

WATER AND SEWER FUND

2011 -023 Mr. Aldéo Nadeau moved to adopt the 2011 Investment Plans for the Water and Sewer Fund as presented.
Seconded by André Lang. Carried

LOAN AUTHORIZATION REQUEST

2011- 024 Mr. Gerald Morneault moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed 900,000 \$ for the following purposes:

<u>Water and Sewer Department</u>	<u>Term</u>	<u>Amount</u>
Network improvement - water	10 years	650,000 \$
Network improvement - sewer	10 years	<u>250,000 \$</u>
Total		900,000 \$

Seconded by Ben Beaulieu. Carried

ENERGY FUND

2011- 025 Mr. Ben Beaulieu moved that the 2011 Investment plan of Energy Fund, be adopt as presented.
 Seconded by Aldéo Nadeau . Carried

LOAN AUTHORIZATION REQUEST

2011- 026 Mr. Jean Guy Marquis moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed 1,140,000\$ for the following purposes:

<u>Energy service</u>	<u>Term</u>	<u>Amount</u>
Distribution – network improvement	10 years	655,000\$
Distribution – equipment	5 years	<u>128,000\$</u>
Sub total		783,000\$
Production – network improvement	10 years	269,000\$
Production – equipment	5 years	<u>88,000\$</u>
Sub total		<u>357,000\$</u>
Total		1,140,000\$
Seconded by Denis M. Pelletier.		Carried

A press release was submitted.

LONG TERM LOAN FINANCING

LOCAL FUND

2011 -027 Be it resolved that the Clerk, the Treasurer or the Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation, in the name of the Municipality of Edmundston, debentures in the amount of \$10,895,000 under the terms proposed by the Corporation, and that it be also resolved that the Municipality of Edmundston agrees to issue post-dated cheques payable to the order of the New Brunswick Municipal Finance Corporation in the form and on the dates requested, as reimbursement of capital and payment of interest on these debentures.
 Proposed by Gerald Morneauult.
 Seconded by André Lang. Carried.

WATER AND SEWER UTILITY FUND

2011 -028 Be it resolved that the Clerk, the Treasurer or the Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation, in the name of the Municipality of Edmundston, debentures in the amount of \$2,533,000 under the terms proposed by the Corporation, and that it be also resolved that the Municipality of Edmundston agrees to issue post-dated cheques payable to the order of the New Brunswick Municipal Finance Corporation in the form and on the dates requested, as reimbursement of capital and payment of interest on these debentures.

Proposed by Ben Beaulieu.

Seconded by Aldéo Nadeau.

Carried.

ELECTRICAL UTILITY FUND

2011 -029 Be it resolved that the Clerk, the Treasurer or the Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation, in the name of the Municipality of Edmundston, debentures in the amount of \$9,088,000 under the terms proposed by the Corporation, and that it be also resolved that the Municipality of Edmundston agrees to issue post-dated cheques payable to the order of the New Brunswick Municipal Finance Corporation in the form and on the dates requested, as reimbursement of capital and payment of interest on these debentures.

Proposed by Jean Guy Marquis.

Seconded by Denis M. Pelletier.

Carried.

TENDER CALL – PUMPER TANKER TRUCK – ST BASILE FIRE DEPARTMENT

2011 -030 Mr. Ben Beaulieu moves that the St Basile Fire Department, District 3, be authorized to purchase a pumper tanker truck from Micmac Fire & Safety Ltd, lower bidder as of December 2nd, 2010.

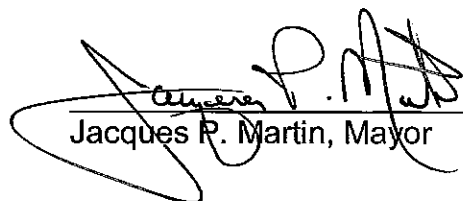
Seconded by Denis M. Pelletier.

Carried

QUESTIONS AND COMMENTS:

No question or comment was brought.

Adjournment moved by Denis M. Pelletier at 8:14 p.m.



Jacques P. Martin, Mayor



Doreen Banville, Assistant Clerk