

Edmundston
Summary Consolidated Financial
Statements
December 31, 2013

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Raymond Chabot Grant Thornton

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Report of the Independent Auditor on the Summary Consolidated Financial Statements

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To His Honor the Mayor and Members of City Council of
Edmundston

The accompanying summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2013, and the summary consolidated statements of operations and accumulated surplus, changes in net debt for the year then ended, are derived from audited consolidated financial statements of Edmundston as at December 31, 2013. We expressed an unmodified audit opinion on those consolidated financial statements in our report date May 20, 2014.

The summary consolidated financial statements do not contain all the disclosures required by the Department of Local Government of New Brunswick. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of Edmundston.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the informations disclosed in the audited consolidated financial statements. Management decided to present the summary consolidated statements of financial position, operations and accumulated surplus and changes in net debt.

Auditor's responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements based on our procedures, which were conducted in accordance with the Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial statements of Edmundston for the year ended December 31, 2013 are a fair summary of those consolidated financial statements, in accordance with the management established criteria.

Report on Other Legal and Regulatory Requirements

These summary consolidated financial statement which have not been, and were not intended to be, prepared in accordance with Canadian public sector accounting standards, are solely for the information and use of the management of Edmundston. These summary consolidated financial statements are not intended to be and should not be used for any other purpose than those specified.

Comparative information

The summary consolidated financial statements of Edmundston and the organizations under its control for the year ended December 31, 2012, were audited by an other auditor that expressed an unmodified opinion as of June 11, 2013.

Raymond Claret Saint-Therese, LLP

Chartered accountants

Edmundston
May 20, 2014

Edmundston Statistics

	2013	2012
DEBT COST RATIOS		
General		
Edmundston	17.66 %	16.93 %
Towns of New Brunswick <i>Group B</i>	14.82 % *	14.82 %
New Brunswick municipalities	11.30 % *	11.30 %
Water and Sewer	22.29 %	21.92 %
Electrical utility	13.14 %	12.27 %
TAX RATES		
General		
Edmundston - Zone 1	1.6350 \$	1.6250 \$
Edmundston - Zone 2 - Saint-Jacques	1.5061 \$	1.4211 \$
Edmundston - Zone 3 - Saint-Basile	1.6128 \$	1.5867 \$
Edmundston - Zone 4 - Verret	1.6350 \$	1.6250 \$
Edmundston - Zone 5 - DSL Madawaska	1.4379 \$	1.3579 \$
Towns of New Brunswick <i>Group B</i>	1.6928 \$	1.6449 \$
New Brunswick municipalities	1.5156 \$ *	1.5156 \$
Water and Sewer		
Edmundston	670.00 \$	670.00 \$
Towns of New Brunswick <i>Group B</i>	705.50 \$	705.50 \$
New Brunswick municipalities	526.28 \$ *	526.28 \$

* The rates of 2012 were used for comparative purpose as those for 2013 were not available at the time of presentation.

Edmundston

Consolidated Statement of Operations and Accumulated Surplus

Year ended December 31, 2013

	2013		2012
	Budget (Unaudited)	Actual	Actual
	\$	\$	\$
Revenues			
Property tax warrant	20,769,096	20,769,096	20,136,787
Services provided to other governments (Page 12)	595,192	726,978	717,394
Sale of services, fines and other revenues (Page 12)	3,013,403	3,180,059	2,573,274
Unconditional grant	2,576,981	2,576,976	2,584,913
Other government transfers	95,581	3,455,276	5,248,994
Other revenues from own sources (Page 12)	837,608	1,290,837	1,036,874
Contractors and other organizations contributions		1,422,227	399,232
User fees - Water and sewer services	5,425,070	5,372,568	5,415,098
Sales electrical utility - Distribution	26,757,973	27,893,739	22,381,163
Sales electrical utility - Generation	3,022,000	2,488,809	2,634,478
Interests	58,469	102,952	101,186
	63,151,373	69,279,517	63,229,393
Expenses (Pages 13 - 18)			
General government services	2,878,232	2,895,504	3,210,609
Protective services	8,464,376	8,324,307	8,366,544
Transportation services	8,656,726	8,697,285	8,782,363
Environmental health services	699,023	740,515	608,583
Economic development services	1,125,668	1,098,867	1,021,281
Recreational and cultural services	5,413,045	4,881,311	4,749,428
Airports	288,063	365,705	318,103
Water and sewer collection and disposal	6,668,311	6,208,167	6,181,278
Electrical utility - Distribution	27,724,120	28,169,609	22,391,919
Electrical utility - Generation	2,411,079	2,976,152	2,200,926
Transfer from General Capital Assets Reserve Fund to General Capital Fund			(700,000)
Loss (gain) on disposal of tangible capital assets		3,437,061	(917,121)
	64,328,643	67,794,483	56,213,913
Annual surplus (deficit) (Note 2)	(1,177,270)	1,485,034	7,015,480
Accumulated surplus, beginning of year		62,328,356	55,312,876
Accumulated surplus, end of year		63,813,390	62,328,356

The accompanying notes and schedules are an integral part of the financial statements.

Edmundston

Consolidated Statement of Financial Position

As at December 31, 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
FINANCIAL ASSETS		
Cash	5,451,578	4,719,306
Term deposit, 1.55% (1.4% and 1.6% as at December 31, 2012)	25,606	28,576
Accounts receivables		
General	5,946,269	5,500,839
Federal government and its agencies	524,535	1,982,220
Province of New Brunswick	880,081	601,547
Security deposit		2,000,000
	<u>12,828,069</u>	<u>14,832,488</u>
LIABILITIES		
Bank loans	8,529,041	9,420,000
Trade payables and other operating liabilities	6,162,516	6,748,324
Holdbacks payable	191,580	1,846,155
Deferred revenues	955,847	10,216,484
Debentures	64,110,000	65,907,000
Long-term debt	17,569,821	18,200,402
Obligations under capital leases	80,181	105,151
Accrued sick leave	3,678,000	3,735,000
Post employment benefits payable	7,060,655	6,890,133
	<u>108,337,641</u>	<u>123,068,649</u>
NET DEBT	<u>(95,509,572)</u>	<u>(108,236,161)</u>

Edmundston

Consolidated Statement of Financial Position

As at December 31, 2013

	2013	2012
	\$	\$
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 1)	262,799,483	265,702,245
Accumulated amortization (Note 1)	<u>(105,902,109)</u>	<u>(97,172,522)</u>
	<u>156,897,374</u>	<u>168,529,723</u>
Assets under capital leases	303,034	293,034
Accumulated amortization	<u>(114,651)</u>	<u>(94,275)</u>
	<u>188,383</u>	<u>198,759</u>
Inventory of supplies	2,115,185	1,739,496
Prepaid expenses	<u>122,020</u>	<u>96,539</u>
	<u>2,237,205</u>	<u>1,836,035</u>
	<u>159,322,962</u>	<u>170,564,517</u>
ACCUMULATED SURPLUS	<u>63,813,390</u>	<u>62,328,356</u>

The accompanying notes and schedules are an integral part of the financial statements.

For the council



Mayor



Treasurer

Edmundston

Consolidated Statement of Changes in Net Debt

Year ended December 31, 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
Annual surplus	<u>1,485,034</u>	<u>7,015,480</u>
Assets under construction, beginning of year	15,175,044	4,869,058
Assets under construction, end of year	(2,008,030)	(15,175,044)
Acquisition of tangible assets	(21,253,325)	(30,811,318)
Proceeds on disposal of tangible capital assets	7,101,849	1,710,345
Amortization of tangible capital assets	9,179,750	7,309,023
Loss (gain) on disposal of tangible capital assets	3,437,061	(917,121)
Acquisition of assets under capital leases	(10,000)	(14,365)
Amortization of assets under capital leases	<u>20,376</u>	<u>21,286</u>
	<u>11,642,725</u>	<u>(33,008,136)</u>
Acquisition of inventories	(2,115,185)	(1,739,496)
Consumption of inventories	1,739,496	1,652,563
Acquisition of prepaid expenses	(122,020)	(96,539)
Use of prepaid expenses	<u>96,539</u>	<u>162,755</u>
	<u>(401,170)</u>	<u>(20,717)</u>
Decrease (increase) in net debt	12,726,589	(26,013,373)
Net debt, beginning of year	<u>(108,236,161)</u>	<u>(82,222,788)</u>
Net debt, end of year	<u>(95,509,572)</u>	<u>(108,236,161)</u>

The accompanying notes and schedules are an integral part of the financial statements.

Edmundston

Notes to Consolidated Financial Statements

As at December 31, 2013

1 - TANGIBLE CAPITAL ASSETS

	Land		Land improvements		Buildings		Vehicles		Machinery and equipment		Water and wastewater facilities		Electrical facilities		Roads, sidewalks, storm sewers, water and sewer main		Assets under construction		Total		
	\$		\$		\$		\$		\$		\$		\$		\$		\$		2013	2012	
Cost																					
Balance, beginning of year	6,785,709		7,380,679		37,532,966		7,552,180		7,443,043		9,780,557		62,187,312		111,864,755		15,175,044		265,702,245		225,786,436
Net additions during the year	572,837		2,225,586		14,133,293		904,469		639,424		219,354		265,293		2,293,069		967,891		22,221,016		63,375,393
Disposals during the year	(149,377)		(308,167)		(10,111,418)		(419,566)		(545)								(14,134,705)		(25,123,778)		(23,459,584)
Balance, end of year	7,209,169		9,298,098		41,554,841		8,037,083		8,081,922		9,999,911		62,452,605		114,157,824		2,008,030		262,799,483		265,702,245
Accumulated Amortization																					
Balance, beginning of year			2,354,946		13,220,138		3,717,396		3,941,081		5,791,416		7,311,713		60,835,831				97,172,521		90,271,770
Amortization during the year			456,760		1,403,082		386,766		743,344		325,780		2,281,397		3,582,621				9,179,750		7,309,023
Accumulated amortization on disposals			(94,541)				(355,327)		(294)										(450,162)		(408,271)
Balance, end of year			2,717,165		14,623,220		3,748,835		4,684,131		6,117,196		9,593,110		64,418,452				105,902,109		97,172,522
Net book value of tangible capital assets	7,209,169		6,580,933		26,931,621		4,288,248		3,397,791		3,882,715		52,859,495		49,739,372		2,008,030		156,897,374		168,529,723
Consists of:																					
General Fund	5,281,951		5,381,718		25,464,532		3,254,088		1,668,339		3,882,715		52,859,495		32,251,853		327,195		73,629,676		83,863,419
Water and Sewer Fund	1,141,922		912,084		98,543		287,191		933,633		3,882,715				17,487,519		66,412		24,810,019		25,174,553
Electrical Utility Fund	772,896		31,236		1,224,619		722,940		491,450								1,614,423		57,717,059		59,115,534
Reserve Fund	12,400		255,895		143,927		24,029		304,369										12,400		12,400
Controlled entities	7,209,169		6,580,933		26,931,621		4,288,248		3,397,791		3,882,715		52,859,495		49,739,372		2,008,030		156,897,374		168,529,723

The buildings include work of arts for an amount of \$190,234 (190,234 \$ as at December 31, 2012) which are not amortized.

Edmundston Notes to Consolidated Financial Statements

As at December 31, 2013

2 - RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

	General Operating Fund \$	General Capital Fund \$	Water and Sewer Operating Fund \$	Water and Sewer Capital Fund \$	Electrical Utility Operating Fund \$	Electrical Utility Capital Fund \$	Reserves \$	Controlled entities \$	Total \$
Annual surplus (deficit)	5,512,690	(3,629,491)	1,098,399	(1,774,671)	2,526,071	(2,563,248)	37,572	277,712	1,485,034
Adjustments to annual surplus (deficit) for funding requirements									
Second previous year's surplus	4,750		5,962		36,453				47,165
Transfers between funds									
From General Operating Fund to Water and Sewer Operating Fund	(536,820)		536,820						
From General Operating Fund to General Capital Fund	(177,886)	177,886							
From Water and Sewer Operating Fund to Water and Sewer Capital Fund			(371,935)	371,935					
From Electrical Utility Operating Fund to Electrical Utility Capital Fund					(100,000)	100,000			
From General Operating Fund to General Operating Reserve Fund	(335,000)						335,000		
From General Operating Fund to General Capital Assets Reserve Fund	(64,000)						64,000		
From Water and Sewer Operating Fund to Water and Sewer Operating Reserve Fund			(50,000)				50,000		
From Water and Sewer Operating Fund to Water and Sewer Capital Assets Reserve Fund			(50,000)				50,000		
From Electrical Utility Operating Fund to Electrical Capital Assets Reserve Fund	(3,580,000)	3,580,000					100,000		
Principal payments on long-term debt	(645,791)		(1,089,000)	1,089,000	(2,320,792)	2,320,792			(749,874)
Provision for accrued sick leave plan	89,748		(65,687)		(38,396)				170,521
Contributions to controlled entities	(248,678)		35,899		44,874			248,678	
Amortization expense		4,725,208		1,815,816		2,561,746			9,102,770
Total adjustments to 2013 annual surplus (deficit)	(5,493,677)	8,483,094	(1,047,941)	3,276,751	(2,477,861)	4,982,538	599,000	248,678	8,570,582
2013 annual fund surplus	19,013	4,853,603	50,458	1,502,080	48,210	2,419,290	636,572	526,390	10,055,616

Edmundston
Notes to Consolidated Financial Statements
 As at December 31, 2013

3 - STATEMENT OF RESERVES

	General Operating	General Capital Assets	Water and Sewer Operating	Water and Sewer Capital Assets	Electrical Utility Operating	Electrical Utility Capital Assets	Total 2013	Total 2012
	\$	\$	\$	\$	\$	\$	\$	\$
Assets								
Cash	576,598	1,344,626	50,043	581,460	1,078,799	382,297	4,013,823	3,377,250
Public utility land	576,598	1,344,626	50,043	593,860	1,078,799	382,297	4,026,223	12,400
	576,598	1,344,626	50,043	593,860	1,078,799	382,297	4,026,223	3,389,650
Accumulated Surplus	576,598	1,344,626	50,043	593,860	1,078,799	382,297	4,026,223	3,389,650
Revenues								
Interests	2,905	13,955	43	5,811	11,710	3,149	37,573	38,795
Interfund transfers	335,000	64,000	50,000	50,000		100,000	599,000	330,500
Annual surplus	337,905	77,955	50,043	55,811	11,710	103,149	636,573	369,295

Edmundston

Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
SERVICES PROVIDED TO OTHER GOVERNMENTS			
Province of New Brunswick			
Fire protection - Zone 1 - Edmundston	54,000	63,644	73,486
Fire protection - Zone 2 - Saint-Jacques	45,768	53,387	46,607
Fire protection - Zone 3 - Saint-Basile	48,256	60,780	50,490
Police	105,554	183,035	175,817
Transportation	341,614	366,132	370,994
	<u>595,192</u>	<u>726,978</u>	<u>717,394</u>
SALES OF SERVICES, FINES AND OTHER REVENUES			
Communication center	388,066	367,249	344,100
Arenas	285,763	305,248	289,910
Sport Center	645,007	370,819	240,526
Golf	865,490	940,461	809,079
Recreational services	19,540	19,477	28,362
Cultural services	66,070	48,349	62,066
Service charge	43,000	43,195	30,068
Equipment rental	402,270	380,215	353,934
Licenses and permits	93,000	201,271	93,929
Sales and rental of equipment	205,197	304,129	321,300
Secrétariat à la Jeunesse		26,748	
Art Center		172,898	
	<u>3,013,403</u>	<u>3,180,059</u>	<u>2,573,274</u>
OTHER REVENUES FROM OWN SOURCES			
Other revenue	106,733	499,817	75,055
Other revenue - Police	309,808	279,416	294,707
Other revenue - Water and sewer services	44,100	63,379	55,072
Transportation department	320,000	389,888	540,824
Building rental	14,417	18,458	15,445
Administrative services	4,000	4,173	9,184
Wastewater treatment plant	25,550	25,550	25,550
Technical services	13,000	10,156	21,037
	<u>837,608</u>	<u>1,290,837</u>	<u>1,036,874</u>

Edmundston

Schedules

Year ended December 31, 2013

	2013		2012
	Budget (Unaudited)	Actual	Actual
	\$	\$	\$
GENERAL GOVERNMENT SERVICES			
Legislative			
Mayor	48,715	43,684	45,119
Councillors	60,920	39,660	75,495
Other legislative fees	58,861	61,080	76,594
	168,496	144,424	197,208
Administrative			
Administration	280,801	251,259	353,923
City Clerk	60,303	53,995	74,033
Treasurer	510,880	497,761	706,381
Tourism	155,000	155,592	105,602
Human resources	237,099	324,963	296,883
Office building	664,593	643,565	592,659
Data processing	90,043	90,606	83,648
Legal fees	57,455	42,322	54,963
Secrétariat à la Jeunesse	49,809	92,687	
Amortization	483,877	483,877	465,758
Debenture fees	51,500	44,413	68,377
Long-term debt interest	68,376	63,012	84,977
Bad debt		7,028	126,197
	2,709,736	2,751,080	3,013,401
	2,878,232	2,895,504	3,210,609

Edmundston Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
PROTECTIVE SERVICES			
911 Center	954,178	980,383	901,076
Police			
Administration	445,709	432,450	394,596
Crime prevention	3,246,671	3,182,844	3,271,042
Traffic activities	57,571	52,496	56,649
Station and building	401,310	406,061	394,382
Vehicles	220,210	183,471	205,409
Animal control	15,900	13,072	14,909
Jailer	30,832	21,752	27,601
Emergency measures service	2,759	1,134	3,788
Long-term debt interest	411,385	411,385	394,477
Amortization	659,995	659,995	655,760
	<u>5,492,342</u>	<u>5,364,660</u>	<u>5,418,613</u>
Fire			
Zone 1 - Edmundston			
Administration	203,135	247,536	179,832
Fire fighting force	957,423	889,227	1,106,444
Brigade	63,520	40,650	37,942
Prevention	78,835	77,333	81,084
Station and building	80,660	83,740	82,474
Vehicles	43,762	53,662	42,848
Amortization	209,083	209,083	162,846
Long-term debt interest	20,035	20,035	19,801
	<u>1,656,453</u>	<u>1,621,266</u>	<u>1,713,271</u>
Zone 2 - Saint-Jacques			
Fire fighting force	135,540	136,021	123,431
Station and building	21,168	21,168	21,168
	<u>156,708</u>	<u>157,189</u>	<u>144,599</u>
Zone 3 - Saint-Basile			
Fire fighting force	180,279	176,228	164,405
Station and building	10,776	10,937	10,936
	<u>191,055</u>	<u>187,165</u>	<u>175,341</u>
Zone 4 - Verret			
Fire fighting force	13,640	13,644	13,644
	<u>8,464,376</u>	<u>8,324,307</u>	<u>8,366,544</u>

Edmundston

Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
TRANSPORTATION SERVICES			
Administration - Road transport	660,476	856,247	662,599
Street maintenance - Summer	1,764,615	1,912,005	1,704,855
Street maintenance - Winter	1,718,872	1,552,676	1,737,630
Landscaping	334,803	314,174	387,852
Sidewalks	26,073	45,837	26,857
Storm sewers	256,975	176,673	181,665
Street lighting	570,953	535,390	603,950
Traffic	230,769	177,997	207,203
Parking		35,733	
Other	9,350	6,713	12,998
Amortization	2,624,335	2,624,335	2,793,358
Long-term debt interest	459,505	459,505	463,396
	<u>8,656,726</u>	<u>8,697,285</u>	<u>8,782,363</u>
ENVIRONMENTAL HEALTH SERVICES			
Garbage and waste collection	698,126	739,618	607,441
Long-term debt interest	592	592	1,142
Amortization	305	305	
	<u>699,023</u>	<u>740,515</u>	<u>608,583</u>
ECONOMIC DEVELOPMENT SERVICES			
Town planning services and urban development	346,566	344,928	84,815
Industrial park	22,665	16,699	22,224
Industrial commission	25,000	25,000	154,997
Urban commission	426,146	426,147	425,743
Engineering	206,102	186,904	226,999
Amortization	12,624	12,624	11,360
Long-term debt interest	86,565	86,565	95,143
	<u>1,125,668</u>	<u>1,098,867</u>	<u>1,021,281</u>

Edmundston Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
RECREATIONAL AND CULTURAL SERVICES			
Administration	603,166	588,627	724,258
Services rendered to other organizations	15,290		14,960
Sports	1,042,396	865,970	718,806
Arenas	527,211	547,105	522,276
Parks and playgrounds	781,568	722,462	756,299
Sociocultural	376,691	316,091	293,678
Library	137,811	103,981	162,629
Golf	851,697	669,342	879,548
Art Center	84,500	97,962	
Amortization	825,110	825,110	573,465
Long-term debt interest	167,605	144,661	103,509
	<u>5,413,045</u>	<u>4,881,311</u>	<u>4,749,428</u>
AIRPORTS			
Operating cost	280,828	358,470	310,868
Amortization	7,235	7,235	7,235
	<u>288,063</u>	<u>365,705</u>	<u>318,103</u>

Edmundston

Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
WATER AND SEWER COLLECTION AND DISPOSAL			
Water supply			
Administration	499,724	502,557	504,096
Billing and collection	101,141	104,596	95,678
Power and pumping	417,290	344,454	405,719
Purification and treatment	174,062	155,172	140,404
Transmission and distribution	1,583,232	1,348,956	1,448,271
Amortization	829,137	829,137	726,294
Bank fees	6,000	5,828	5,784
Short-term debt interest	36,865	5,634	11,524
Debenture fees	12,360	3,465	1,585
Long-term debt interest	140,336	146,287	155,925
Discounts	33,600	31,451	35,335
Bad debt	1,000		6,470
	<u>3,834,747</u>	<u>3,477,537</u>	<u>3,537,085</u>
Sewer collection and disposal			
Administration	332,344	344,446	341,453
Billing and collection	67,428	69,731	61,488
Wastewater treatment plant	309,092	359,725	288,843
Sewage collection system	628,948	520,831	633,671
Lift-station	306,437	274,839	294,472
Pre-treatment	26,907	24,867	23,435
Amortization	986,679	986,679	826,967
Bank fees	3,680	3,885	3,856
Short-term debt interest	24,575	3,756	7,683
Debenture fees	8,240	2,879	505
Long-term debt interest	138,234	138,992	157,508
Bad debt	1,000		4,313
	<u>2,833,564</u>	<u>2,730,630</u>	<u>2,644,194</u>
	<u>6,668,311</u>	<u>6,208,167</u>	<u>6,181,279</u>

Edmundston

Schedules

Year ended December 31, 2013

	Budget (Unaudited) \$	2013 Actual \$	2012 Actual \$
<i>ELECTRICAL UTILITY</i>			
<i>Electrical utility - Distribution</i>			
Electrical energy purchase	21,420,837	22,126,369	17,672,090
Administration	210,116	238,489	225,228
Distribution	1,781,163	1,507,772	1,337,566
Management expenses	1,766,617	1,825,624	1,858,452
Management and planning	128,099	128,275	144,433
Customer service	85,040	40,898	20,338
Electrometry	189,454	160,578	152,878
Amortization	1,792,116	1,792,116	348,308
Short-term debt interest	50,056	56,572	59,176
Debenture fees	10,300	1,137	6,796
Long-term debt interest	260,322	254,824	551,478
Bad debt	30,000	36,955	15,176
	<u>27,724,120</u>	<u>28,169,609</u>	<u>22,391,919</u>
<i>Electrical utility - Generation</i>			
Administration	34,623	23,555	33,294
Management expenses	222,513	227,428	69,368
Management and planning	85,399	82,063	64,185
Operations	484,292	378,478	408,613
Electrometry	10,636	10,645	5,448
Lines	26,790	29,812	28,979
Amortization	769,630	769,630	758,958
Short-term debt interest	45,000	60,655	97,414
Debenture fees	10,300		44,201
Long-term debt interest	721,896	1,393,886	690,466
	<u>2,411,079</u>	<u>2,976,152</u>	<u>2,200,926</u>
	<u>30,135,199</u>	<u>31,145,761</u>	<u>24,592,845</u>