# Entrepreneurship, it's in my nature!

## 2023-2025 Business start-up program (Non-refundable financial subsidy)

**Objective:** To stimulate entrepreneurship by encouraging the start-up of new businesses in Edmundston.

**Eligible Projects:** New companies operating 12 months a year which opens its doors within the limits of the city of Edmundston. Home businesses are not eligible.

**Level of Contribution:** A non-refundable financial contribution equivalent to three month's rent (maximum of \$ 2,500) and 50% of manufacturing costs for a facade sign (maximum of \$ 500) for all new eligible businesses opening their doors in Edmundston.

An additional financial contribution equivalent to 3 more months' rent, for a total of 6 months (maximum \$ 5,000) will be given to companies who choose to open their doors within one of the development hubs of the City of Edmundston - see Appendix 1.

The City commits to pay the maximum subsidy only if its annual budget allows it. Therefore, the total of all grants will not exceed the annual budget allocated to the business start-up program.

#### Steps to follow:

- 1. Make an appointment with the Economic Development Coordinator
- 2. Meet with the Economic Development Department:
  - o Information on applicable municipal requirements
  - Detailed explanation of the program
  - Explanation of the approach
  - o Discussion on the proposed business project
- 3. Complete the online application form at least four (4) weeks before the opening of the business.

(https://edmundston.ca/en/development/incentive-programs)

#### For More Information:

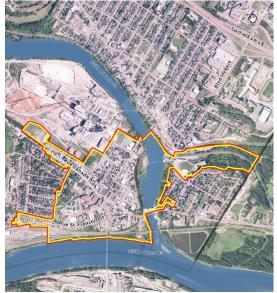
Isabelle Laplante Economic Development Coordinator Phone: (506) 739-2080 E-mail: <u>isabelle.laplante@edmundston.ca</u>





# Appendix 1 Development Hubs

Downtown (including Petit-Sault Park)



Faubourg Victoria (Victoria Street and De l'Acadie Boulevard)









### Industrial Parks and Showcases République, Edmundston-North and Saint-Jacques Industrial Parks



